



राजपत्र, हिमाचल प्रदेश

(असाधारण)

हिमाचल प्रदेश राज्य शासन द्वारा प्रकाशित

शिमला, बुधवार, 14 जनवरी, 2004/24 पौष, 1925

हिमाचल प्रदेश सरकार

Specific Notification

ANNEXURE-II

GOVERNMENT OF HIMACHAL PRADESH FINANCE DEPARTMENT NOTIFICATION

No. Fin.-2-C-(12)-6/2003.

Dated, 14th January, 2004

Government of Himachal Pradesh hereby notifies the issue of 5.90 per cent Himachal Pradesh State Development Loan, 2017 of thirteen year tenure.

Object of Loan :

1. (i) The proceeds of the Loan will be utilized for financing capital expenditure in connection with the development programme of the Government of Himachal Pradesh.

(ii) The consent of Central Government has been obtained to the floatation of this loan as required by Article 293 (3) of the Constitution of India.

Nomenclature :

2. The loan offered for subscription is 5.90 per cent Himachal Pradesh State Development Loan, 2017.

Method of issue :

3. (i) The Himachal Pradesh Government loan will be sold through the Reserve Bank of India, New Delhi (Name of the local PDO) and Mumbai.

(ii) The sale will be on tap during banking hours from January 19, 2004. Reserve Bank of India reserves the right to close the sale at any time during or after the close of banking hours on or after January 19, 2004 if it deems appropriate and necessary to do so having regard to the borrowing requirement of Government of Himachal Pradesh and subscriptions already received at that time.

(iii) Reserve Bank of India will have the discretion to accept or reject any or all applications either wholly or partially if it deems appropriate to do so, without assigning any reason at the time of closure of sale.

(iv) The issue will commence from the date of payment of the loan.

Rate of Interest :

4. The loan will bear interest at 5.90 per cent per annum. The interest will be paid half-yearly on July 21, and January 21, each year.

Application Form :

5. (i) Applications for purchase of Himachal Pradesh Government Loan should be submitted duly filled in interested persons in the prescribed form of application that may be obtained from the Public Debt Office of the Reserve Bank of India, New Delhi (Name of the local PDO) and Mumbai on January 19, 2004 (Date of submission of application).

(ii) The payment by the bidders will be on January 21, 2004 (Date of payment)

(iii) Payment in cash or by Demand Draft/Bankers' Pay Order drawn payable to Reserve Bank of India/Cheque drawn on account with RBI, at the place where the application is tendered should be submitted to the concerned office during the banking hours subject to the conditions as stipulated and also by the terms and conditions as included in the prescribed form of application. As the bidder has to tender only the amount of allotment, the same may be ascertained from the concerned PDO.

Issue Price :

6. "5.90 per cent Himachal Pradesh State Development Loan, 2017" will be issued at par i.e. Rs. 100.

Commencement of the tenure :

7. The tenure of the loan will commence from January 21, 2004 (date of commencement).

Date of Repayment :

8. The loan will be repaid at par on January 21, 2017 at the Public Debt Office of the Reserve Bank of India at which they are registered.

Other Terms and Conditions :

9. The other terms and conditions will be as per the provisions contained in the revised General Notification of the Government of Himachal Pradesh bearing No. Fin.-2-C-(12)-11/2003, dated 15th December, 2003 and 23rd December, 2003.

BY ORDER AND IN THE NAME OF
THE GOVERNOR OF HIMACHAL PRADESH

Secretary,
to the Government of Himachal Pradesh,
Finance Department.